

CRYPTO SAFE

What is Cryptocurrency?

Cryptocurrency (crypto), such as Bitcoin is a digital form of money that is an alternative method of payment and exchange, not regulated by government entities.

The three main cryptocurrencies are Bitcoin, Ethereum and Tether, although there are many more in circulation.

If you are scammed of your credentials, seed phrase or cryptocurrency, the likelihood of recovering your money is low due to the lack of a governing body and anonymity.

Tips

- When conducting digital currency transactions, keep your login credentials, including passwords, private key and seed phrases OFFLINE and PRIVATE.
- Do not click on links sent in anonymous chat groups, such as Telegram or received via emails. You could be talking to a scammer or be hacked to gain access to your passwords or seed phrases, so DO NOT give them.
- Beware of fake wallet apps.
- Understand what you are investing in and do your due diligence.



NSW Police Force

